

## **New stock arbitrage--- Lightspeed POS Inc.**

Lightspeed POS Inc. is a cloud-based commerce platform powering small and medium-sized businesses in over 100 countries around the world. With smart, scalable, and dependable point of sale systems, it's an all-in-one solution that helps restaurants and retailers sell across channels, manage operations, engage with consumers, accept payments, and grow their business. Headquartered in Montréal, Canada, Lightspeed is trusted by favorite local businesses, where the community goes to shop and dine. Lightspeed has offices in Canada, the USA, Europe, and Australia.

Lightspeed announced that it has entered into an agreement with an underwriting syndicate led by BMO Capital Markets and National Bank Financial Inc. to complete a new issue and secondary offering, on a bought deal basis, of an aggregate of 6,711,000 subordinate voting shares at a purchase price of C\$37.30 per subordinate voting share for aggregate gross proceeds of C\$250 million to the Company and the Selling Shareholders.

The Company intends to use the net proceeds of the sale of subordinate voting shares by it under the Offering primarily to strengthen the Company's financial position and allow it to pursue its growth strategies. Closing of the Offering is expected to occur on or about February 27, 2020.

<b>Stock Name</b>	Lightspeed
<b>Stock Symbol</b>	LSPD
<b>Exchange</b>	TSX, Toronto Stock Exchange
<b>Issuer</b>	Lightspeed POS Inc.
<b>Shares</b>	6,711,000 subordinate voting shares
<b>Issue Price</b>	\$37.30 per subordinate voting share
<b>Offering</b>	\$250,320,300
<b>Closing Date</b>	On or about February 27, 2020
<b>Underwriters</b>	BMO Capital Markets and National Bank Financial Inc.